

PDE-2028 - PROPOSED GENERAL FUND BUDGET

FISCAL YEAR 07/01/2014 – 06/30/2015

PENNSBURY SCHOOL DISTRICT

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
1 Estimated Beginning Fund Balance - Committed	7,542,216
2 Estimated Beginning Fund Balance - Assigned	0
3 Estimated Beginning Fund Balance - Unassigned	3,658,742
4	0
5	0
6	0
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b>11,200,958</b>
 <b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	137,679,197
7000 Revenue from State Sources	41,405,803
8000 Revenue from Federal Sources	1,590,000
9000 Other Financing Sources	0
<b>Total Estimated Revenues And Other Financing Sources</b>	<b>180,675,000</b>
 <b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	 <b>191,875,958</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	129,057,831
6112	Interim Real Estate Taxes	690,657
6113	Public Utility Realty Tax	180,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	0
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	0
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	0
6150	Current Act 511 Taxes - Proportional Assessments	1,700,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	3,100,000
6500	Earnings on Investments	100,000
6700	Revenues from District Activities	60,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	1,850,000
6910	Rentals	390,709
6920	Contributions/Donations/Grants From Private Sources	0
6940	Tuition from Patrons	240,000
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	310,000
	<b>REVENUE FROM LOCAL SOURCES</b>	<b>137,679,197</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM STATE SOURCES</b>		
7110	Basic Education Funding (Gross)	14,933,040
7160	Tuition for Orphans and Children Placed in Private Homes	140,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	5,170,000
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	2,206,455
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	750,000
7330	Health Services (Medical, Dental, Nurse, Act 25)	225,000
7340	State Property Tax Reduction Allocation	4,157,975
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	322,000
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	3,555,428
7820	State Share of Retirement Contributions	9,945,905
7900	Revenue for Technology	0
	<b>REVENUE FROM STATE SOURCES</b>	<b>41,405,803</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM FEDERAL SOURCES</b>		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	635,000
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	260,000
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	35,000
8517	NCLB, Title IV - 21st Century Schools	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8709	ARRA - Education Jobs Fund (EdJobs)	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8734	ARRA - Race to the Top	0
8799	ARRA - Miscellaneous Revenue	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	600,000

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	60,000
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
	REVENUE FROM FEDERAL SOURCES	1,590,000

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>OTHER FINANCING SOURCES</b>		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	<b>OTHER FINANCING SOURCES</b>	<b>0</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>		<b>180,675,000</b>

Act 1 Index (current): 2.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$129,057,831  
 Amount of Tax Relief for Homestead Exclusions + \$4,157,975  
 Total Approx. Tax Revenue: \$133,215,806  
 Approx. Tax Levy for Tax Rate Calculation: \$138,174,414  
 Bucks

Total

<b>2013-14 Data</b>		
a. Assessed Value	\$891,274,600	\$891,274,600
b. Real Estate Mills	150.3000	
<b>I. 2014-15 Data</b>		
c. 2012 STEB Market Value	\$7,594,047,701	\$7,594,047,701
d. Assessed Value	\$893,176,560	\$893,176,560
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2013-14 Calculations</b>		
f. 2013-14 Tax Levy (a * b)	\$133,958,572	\$133,958,572
<b>2014-15 Calculations</b>		
II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2013-14 Tax Levy (f Total * g)	\$133,958,572	\$133,958,572
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	150.3000	
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	96.30000%	96.30000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$138,174,414	\$138,174,414
III. I. 2014-15 Real Estate Tax Rate (k / d * 1000)	154.7000	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$138,174,414	\$138,174,414
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$134,016,439
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$129,057,831



Act 1 Index (current): 2.1%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes:	\$129,057,831
Amount of Tax Relief for Homestead Exclusions +	<u>\$4,157,975</u>
Total Approx. Tax Revenue:	\$133,215,806
Approx. Tax Levy for Tax Rate Calculation:	\$138,174,414

Bucks

Total

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Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	153.4563	
q. Mills In Excess of Index if (l > p), (l - p)	1.2437	1.2437
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$137,063,570	\$137,063,570
IV. s. Millage Rate within Index? (If l > p Then No)	No	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$1,110,844	\$1,110,844
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$1,069,743	\$1,069,743

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Information Related to Property Tax Relief		
Assessed Value Exclusion per Homestead	\$1,528	
Number of Homestead/Farmstead Properties	18,211	18,211
V. Median Assessed Value of Homestead Properties		\$27,600

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Act 1 Index (current): 2.1%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$129,057,831

Amount of Tax Relief for Homestead Exclusions + \$4,157,975

Total Approx. Tax Revenue: \$133,215,806

Approx. Tax Levy for Tax Rate Calculation: \$138,174,414

Bucks

Total

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$4,157,975	Lowering RE Tax Rate	\$0		\$4,157,975
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0				\$0
Amount of Tax Relief from State/Local Sources					<u>\$4,157,975</u>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	893,176,560	154.7000	138,174,414			96.30000%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	893,176,560		138,174,414	- 4,157,975	= 134,016,439	96.30000%	= 129,057,831

	<u>Rate</u>	<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>	0.00	0

6140 Current Act 511 Taxes - Flat Rate Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			0	0

6150 Current Act 511 Taxes - Proportional Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	0.00%	0.00%	0	0
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	1,700,000	1,700,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			1,700,000	1,700,000

Total Act 511, Current Taxes

Act 511 Tax Limit	---	7,594,047,701	X	12	91,128,572
		Market Value		Mills	(511 Limit)



ITEM		AMOUNTS	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	76,260,829	
1200	Special Programs - Elementary/Secondary	31,575,865	
1300	Vocational Education	7,202,949	
1400	Other Instructional Programs - Elementary/Secondary	1,201,856	
1500	Nonpublic School Programs	5,075	
1600	Adult Education Programs	0	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	0	
	<b>Total 1000 Instruction</b>	<b>116,246,574</b>	
2000	Support Services		
2100	Support Services - Pupil Personnel	6,974,063	
2200	Support Services - Instructional Staff	3,249,791	
2300	Support Services - Administration	9,466,347	
2400	Support Services - Pupil Health	2,630,003	
2500	Support Services - Business	1,998,301	
2600	Operation & Maintenance of Plant Services	14,692,448	
2700	Student Transportation Services	8,355,895	
2800	Support Services - Central	2,519,985	
2900	Other Support Services	123,000	
	<b>Total 2000 Support Services</b>	<b>50,009,833</b>	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	1,116,341	
3300	Community Services	196,348	
3400	Scholarships and Awards	0	
	<b>Total 3000 Operation of Non-instructional Services</b>	<b>1,312,689</b>	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	<b>Total 4000 Facilities Acquisition, Construction and Improvement</b>	<b>0</b>	
	<b>Total Estimated Expenditures</b>		<b>167,569,096</b>
5000	Other Expenditures and Financing Uses		
5100	Debt Service	14,105,904	
5200	Interfund Transfers - Out	0	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	0	
	<b>Total Other Financing Uses</b>		<b>14,105,904</b>
	<b>Total Estimated Expenditures and Other Financing Uses</b>		<b>181,675,000</b>
	Appropriation of Prior Year Fund Balance		0
	<b>Total Appropriations</b>		<b>181,675,000</b>
	Ending Committed, Assigned and Unassigned Fund Balance		10,200,958

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	48,116,010
200	Personnel Services-Employee Benefits	22,707,387
300	Purchased Professional & Technical Services	65,750
400	Purchased Property Services	310,157
500	Other Purchased Services	3,008,568
600	Supplies	1,736,631
700	Property	308,329
800	Other Objects	7,997
	Total Regular Programs - Elementary/Secondary	76,260,829
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	16,463,166
200	Personnel Services-Employee Benefits	7,833,321
300	Purchased Professional & Technical Services	4,017,558
400	Purchased Property Services	5,000
500	Other Purchased Services	3,106,899
600	Supplies	141,946
700	Property	7,775
800	Other Objects	200
	Total Special Programs - Elementary/Secondary	31,575,865
1300	Vocational Education	
100	Personnel Services-Salaries	1,464,236
200	Personnel Services-Employee Benefits	679,677
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	12,958
500	Other Purchased Services	5,003,810
600	Supplies	41,155
700	Property	863
800	Other Objects	250
	Total Vocational Education	7,202,949
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	686,239
200	Personnel Services-Employee Benefits	336,764
300	Purchased Professional & Technical Services	73,758
400	Purchased Property Services	3,000
500	Other Purchased Services	99,000
600	Supplies	3,095
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	1,201,856

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	5,075
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	5,075
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
<b>Total Instruction</b>		<b>116,246,574</b>

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	4,527,474
200	Personnel Services-Employee Benefits	2,215,980
300	Purchased Professional & Technical Services	75,500
400	Purchased Property Services	11,000
500	Other Purchased Services	8,050
600	Supplies	133,284
700	Property	2,775
800	Other Objects	0
	Total Support Services - Pupil Personnel	6,974,063
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	1,722,369
200	Personnel Services-Employee Benefits	813,826
300	Purchased Professional & Technical Services	17,510
400	Purchased Property Services	189,478
500	Other Purchased Services	83,519
600	Supplies	404,831
700	Property	15,200
800	Other Objects	3,058
	Total Support Services - Instructional Staff	3,249,791
2300	Support Services - Administration	
100	Personnel Services-Salaries	5,639,041
200	Personnel Services-Employee Benefits	2,778,244
300	Purchased Professional & Technical Services	657,150
400	Purchased Property Services	64,600
500	Other Purchased Services	51,730
600	Supplies	97,232
700	Property	8,570
800	Other Objects	169,780
	Total Support Services - Administration	9,466,347
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	1,429,646
200	Personnel Services-Employee Benefits	680,608
300	Purchased Professional & Technical Services	476,513
400	Purchased Property Services	2,550
500	Other Purchased Services	1,200
600	Supplies	33,080
700	Property	6,406
800	Other Objects	0
	Total Support Services - Pupil Health	2,630,003



<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	1,120,980
200	Personnel Services-Employee Benefits	526,091
300	Purchased Professional & Technical Services	31,517
400	Purchased Property Services	152,000
500	Other Purchased Services	131,960
600	Supplies	31,739
700	Property	2,544
800	Other Objects	1,470
	Total Support Services - Business	1,998,301
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	6,489,332
200	Personnel Services-Employee Benefits	2,999,918
300	Purchased Professional & Technical Services	70,260
400	Purchased Property Services	636,632
500	Other Purchased Services	742,635
600	Supplies	3,746,366
700	Property	7,085
800	Other Objects	220
	Total Operation & Maintenance of Plant Services	14,692,448
2700	Student Transportation Services	
100	Personnel Services-Salaries	3,706,442
200	Personnel Services-Employee Benefits	1,718,381
300	Purchased Professional & Technical Services	76,000
400	Purchased Property Services	68,241
500	Other Purchased Services	1,444,940
600	Supplies	1,341,655
700	Property	0
800	Other Objects	236
	Total Student Transportation Services	8,355,895
2800	Support Services - Central	
100	Personnel Services-Salaries	1,354,793
200	Personnel Services-Employee Benefits	632,176
300	Purchased Professional & Technical Services	373,270
400	Purchased Property Services	49,611
500	Other Purchased Services	2,448
600	Supplies	90,537
700	Property	17,000
800	Other Objects	150
	Total Support Services - Central	2,519,985

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	123,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	123,000
	<b>Total Support Services</b>	<b>50,009,833</b>
3000	<b>OPERATION OF NON-INSTRUCTIONAL SERVICES</b>	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	642,150
200	Personnel Services-Employee Benefits	147,627
300	Purchased Professional & Technical Services	70,847
400	Purchased Property Services	63,059
500	Other Purchased Services	28,500
600	Supplies	129,500
700	Property	9,658
800	Other Objects	25,000
	Total Student Activities	1,116,341

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	190,000
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	6,348
700	Property	0
800	Other Objects	0
	Total Community Services	196,348
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	<b>Total Operation of Non-instructional Services</b>	<b>1,312,689</b>
4000	<b>FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT</b>	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>0</b>
5000	<b>OTHER EXPENDITURES AND FINANCING USES</b>	
5100	Debt Service	
800	Other Objects	6,981,017
900	Other Uses of Funds	7,124,887
	Total Debt Service	14,105,904
5200	Interfund Transfers - Out	
900	Other Uses of Funds	0
	Total Interfund Transfers - Out	0

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
5300	Transfers Involving Component Units	
900	Other Uses of Funds	0
	Total Transfers Involving Component Units	0
5900	Budgetary Reserve	
800	Other Objects	0
	Total Budgetary Reserve	0
	<b>Total Other Expenditures and Financing Uses</b>	<b>14,105,904</b>
<b>TOTAL EXPENDITURES</b>		<b>181,675,000</b>

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<b><u>CASH AND SHORT-TERM INVESTMENTS</u></b>		
General Fund	24,000,000	23,000,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	4,000,000	10,000,000
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	100,000	100,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	20,000	20,000
Agency Fund	800,000	800,000
<b>Total Cash and Short-Term Investments</b>	<b>28,920,000</b>	<b>33,920,000</b>
<b><u>LONG-TERM INVESTMENTS</u></b>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
<b>Total Long-Term Investments</b>	<b>0</b>	<b>0</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>28,920,000</b>	<b>33,920,000</b>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance Explanation: <i>PSERS, Capital, Self Insurance Contingency</i>	5,974,451
0840	Estimated Ending Assigned Fund Balance	0
0850	Estimated Ending Unassigned Fund Balance Explanation: <i>Offset Future Tax Increases</i>	3,658,742
Total Ending Fund Balance - Committed, Assigned, and Unassigned		9,633,193
5900	Budgetary Reserve	0
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		9,633,193
Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation Explanation: <i>Warehouse Inventory and Prepaid Expenses</i>		567,765

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<b><u>LONG-TERM INDEBTEDNESS</u></b>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	159,000,000	162,000,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	2,700,000	2,700,000
Authority Lease Obligations	3,833,668	3,098,000
TOTAL LONG-TERM INDEBTEDNESS	165,533,668	167,798,000
<b><u>SHORT-TERM PAYABLES</u></b>		
General Fund	2,100,000	1,730,000
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	2,100,000	1,730,000
<b>TOTAL INDEBTEDNESS</b>	<b><u>167,633,668</u></b>	<b><u>169,528,000</u></b>